Miller Wealth Advisors

Planning for life. Preparing for a lifetime.

The MWA Report

Spring 2026

Dear Clients and Friends,

Welcome to our Spring newsletter. As spring unfolds, it brings a sense of renewal and a chance to look ahead to new beginnings. Albert Einstein noted, “In the middle of every difficulty lies opportunity.”

In this issue, our Economic Commentary takes a closer look at what drove markets during the past quarter and where we see potential opportunities ahead. In my “Bill’s Brief,” I share an overview of Trump Accounts for Kids and what these custodial, IRA-style accounts could mean for long-term planning.

We’ve included a few updates from our team as well, along with a glimpse into what we have been up to outside the office.

As always, we are grateful for your continued trust and partnership. If you have any questions, please don’t hesitate to reach out.

Best regards,

Bill

Economic Commentary

The first quarter of 2026 delivered a mixed start to the year, with equity markets facing early pressure while other asset classes showed resilience. U.S. large-cap stocks declined -4.3% year-to-date, while several alternative and real asset categories outperformed. Notably, global natural resources led all major asset classes (+20% YTD), highlighting the continued importance of diversification.

What Drove Markets in Q1

Geopolitics & Oil Sensitivity

Global tensions—particularly the U.S.–Iran conflict—introduced short-term volatility. A temporary ceasefire improved investor sentiment, though uncertainty around energy markets remains.

Labor Market Uncertainty

The U.S. job market showed mixed signals, with uneven hiring trends and sector divergence. Longer-term concerns include a shrinking workforce due to demographics, partially offset by productivity gains from AI.

Rapid Acceleration of AI

Artificial intelligence continues to reshape industries and investment landscapes. While AI is expected to boost long-term growth, it may also create near-term disruption and increased volatility.

Performance Highlights

- Top-performing sector: Energy (+38.2%)
- Strong contributors: Materials, Utilities, Consumer Staples
- Lagging sectors: Technology, Financials, Consumer Discretionary
- Best-performing asset class: Global Natural Resources (+20.8%)

Key Takeaways for Investors

- **Valuations are improving:** Earnings growth is outpacing stock prices, making equities more attractive than in recent years.
- **Opportunities in small caps:** Some segments are trading below historical averages, offering long-term potential.
- **Stay long-term focused:** Valuation signals are more reliable over 10+ years than in the short term.
- **Diversification remains critical:** A balanced mix of equities and fixed income helps manage risk.

Looking Ahead

While near-term volatility may persist due to geopolitical risks, economic transitions, and AI-driven disruption, the broader outlook remains constructive. Markets continue to reward diversified investors who stay disciplined and focused on long-term objectives.

Sources:
1. Wall Street Journal: Rough Quarter for Markets, 4.01.26
2..Capital Group Guide to Market Volatility, 2026

Bill's Brief

The One Big Beautiful Bill Act (OBBBA), enacted in July 2025, introduced a new type of tax-advantaged savings vehicle for minors known as “Trump Accounts.” These accounts are designed to encourage long-term financial planning by allowing families to begin saving for a child’s future from an early age.

Trump Accounts are established in the child’s name and grow on a tax-deferred basis over time. All U.S. children under the age of 18 who have a valid Social Security number are eligible. To open an account, a parent must either file IRS Form 4547 or complete the process online through the official account portal of https://form.trumpaccounts.gov/.

Families may contribute up to $5,000 annually per child. In addition, children born between January 1, 2025, and December 31, 2028, are eligible for a one-time $1,000 contribution from the federal government, providing an early boost to long-term savings. Assets within the account are invested in a diversified portfolio of low-cost index funds, supporting growth potential while maintaining broad market exposure.

Funds can be accessed at age 18 without penalty when used for qualifying purposes. These include education expenses, the purchase of a first home, or starting a business. This structure is intended to balance long-term savings discipline with flexibility at a critical stage in early adulthood.

From a planning perspective, Trump Accounts may offer several benefits. They provide a structured way for families to build savings gradually, potentially easing future financial burdens related to education or housing. Just as importantly, they create an opportunity to introduce financial concepts early, helping foster financial literacy and long-term planning habits in the next generation.

In summary, Trump Accounts reflect a broader policy focus on supporting children’s financial futures. By encouraging early and consistent saving, these accounts aim to expand opportunities and provide a stronger financial foundation as children transition into adulthood.

Sources:
https://www.savingforcollege.com/article/how-to-open-trump-account-irs-form-4547
www.Trumpaccounts.gov

Friendly Reminder: Texting for Business Communication

To stay in line with compliance guidelines, please use our dedicated texting number

561-464-3090 for all business-related text messages. Our team members are not permitted to send or receive business related texts through personal cell phones.

Quote Of The Quarter

"An investment in knowledge pays the best interest." — Benjamin Franklin

Ideas To Grow Your Financial Future

A key question in retirement planning is simple but not always easy: how much money is enough to live on in retirement? One practical way to approach this is by focusing on "HUG" expenses which includes housing, healthcare, utilities, gas, and groceries, the essentials that keep life running. Once you have figured this out, the next step is to see how much of these core needs are covered by guaranteed lifetime income, like pensions, Social Security and annuities. We have found that clients often feel more confident and grounded about their financial future when they know they have enough income to meet their needs.

What's Happening With Our Team

Bill's February Ski Getaway

In February, my wife and I vacationed in Salt Lake City, highlighted by skiing at Deer Valley—our first time back on the slopes together in more than 15 years. Between runs, we enjoyed some excellent local dining and wrapped up the trip with a visit to Temple Square, including a tour of the Tabernacle and surrounding historic sites.

Jennifer’s Snowy Colorado Spring Break

My family went on our very first ski vacation during Spring Break. On Saturday morning we traveled to Denver, CO and spent time with family who live there. When we woke up on Sunday morning, it was snowing! For my Florida kids that was a huge deal since they had never seen snow before. We made our way to Copper Mountain where we stayed in a condo at the resort. My kids learned to snowboard while it continued to snow on Monday.

We enjoyed our time at the resort very much, especially riding the gondola up to the lodge to eat a yummy meal while overlooking the beautiful mountain. On our way back to the airport, we stopped by Red Rocks Amphitheater to take in the amazing views. It was a great vacation with lots of wonderful memories made.

Liz’s Mother-Daughter Weekend in San Diego

My daughter Abbey and I recently traveled to San Diego to attend her out-of-state student orientation at San Diego State University, where she was accepted and will be starting this fall. She plans to major in Criminal Justice with a minor in Leadership, and she already has her sights set on becoming an attorney.

While we were there, we explored the campus, spent time at the beach, and enjoyed the local food scene. It turned into such a special mother-daughter getaway. As my first child heading off to college, this is a big milestone for our family, and I couldn't be more excited to see what the future holds for her.

Miller Wealth Advisors
Office: 561-613-0130

1001 W. Yamato Rd
Suite 306
Boca Raton, FL 33431

Connect With Us:

Client Login